Two-payment Promissory Note

After date, as hereinafter set forth, for value received, I, we, or either of us, promise to pay to the order of \_ (name of payee(s)),

(payee’s city and state), the sum of

(written amount of the note) ($ ) Dollars in the manner following, that is to say: (written amount of the first payment) Dollars ($ ), or more, on or before \_ (first payment due date), and the balance of

(written amount of the second payment) ($ ), plus all accrued interest, on or before

(second payment due date).

The said installments shall include interest on said principal amount and/or on the unpaid balance thereof at the rate of \_ percent

( %) per annum, and when said installments are paid, they shall be apportioned between interest and principal, and applied first to the payment of all interest due at date of payment, and the balance applied on the principal amount.

If any one of said installments is not paid within ten (10) days after the same becomes due and payable, the whole of the principal sum then remaining unpaid, together with the interest that shall have accrued thereon, shall forthwith become due and payable without notice or demand, at the option of the holder of this note.

The makers, endorsers, and sureties hereof hereby severally waive protest, demand, presentment, notice of dishonor, and notice of protest in case this note, or any installment due thereunder, is not paid at maturity, and agree that after maturity of this obligation or any installment thereof, the time of making payment of the same may be extended without prejudice to the holder and without releasing any makers, endorsers or sureties hereof.

The maker, all endorsers, and sureties agree to pay, in addition to all other sums due hereunder, all costs and expenses of collection of this note and/or enforcing the same including a reasonable attorney’s fee at the time of collection and/or enforcement should this note be placed in the hands of an attorney for collection and/or enforcement, or is collected or enforced through bankruptcy, probate, or other judicial proceedings.

(signature of the maker of the note)

(date of the note) GUARANTORS (individually)

Signature of the individual guarantors